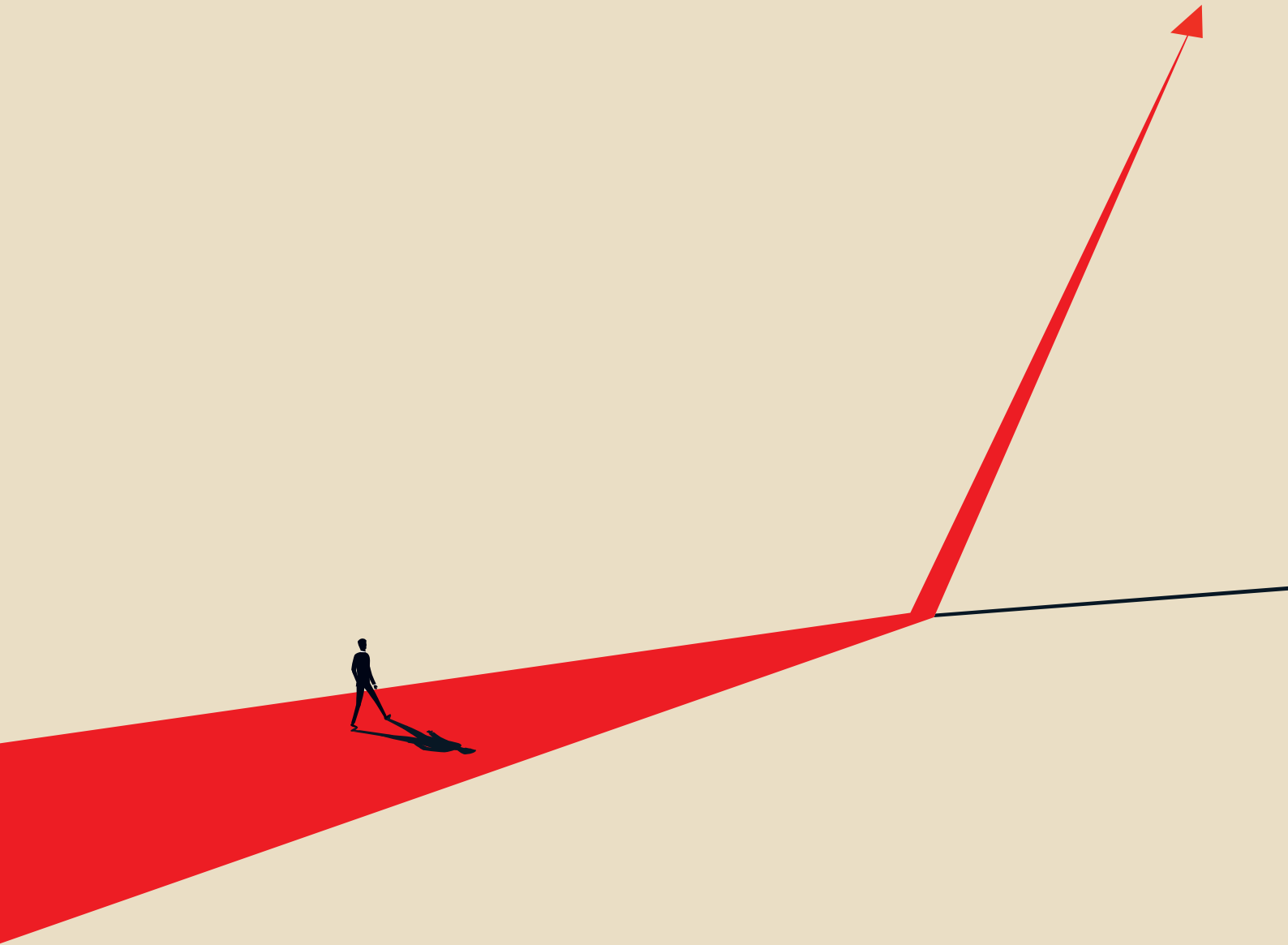


 **AMB**
Acumen at work

insight

JANUARY 2021



SECURING A BRIGHTER FUTURE

Let the New Year be the harbinger
of hope and new beginnings.

Editorial Council



Team

Balachendil P, Christine Dmello, Gunjan Karthik, Jestin George, Maulik Thakkar, Naheed Covntractor, Pramod Menon, Richard Mugutmal

Welcome Ambitians to another issue of our very own Insight magazine.

The council would like to thank everyone for their contribution.

We look forward to your feedback and welcome suggestions and new ideas at editorialcouncil@ambit.co

Wishing all a Happy and Prosperous New Year!!!

May each day of the New Year bring you good health, happiness, prosperity and joy. Wishing you and your family a happy New Year 2021.

Warm regards,
Editorial Team

CEO Speak

By Ashok Wadhwa



The year 2020 will be remembered by humanity for the emergence of a new virus and global lockdowns put in place to control the virus till a safe vaccine is found.

As I started to write this note, let me pull out what I wrote to you at the start of 2020 – “If there is one thing that 2019 taught us, it is to deal with unpredictable situations. Although we did not see a Black Swan event in the calendar year.....”

Exactly twelve months later from my last note, ladies & gentlemen, what a roller-coaster ride has the world seen!!!

It’s been a year since the first human case of COVID-19 that was reported by China. The rapid spread of the virus globally created one of the worst global crises since the Second World War, as countries struggled to contain the outbreak and several Nations still continue to do so. This pandemic has so far infected over 82m people with recorded deaths of 1.8m as on date.

For the first time in India’s history and hopefully the only time in our lives, the FY21 GDP is expected to contract by c.7-8%. Globally, countries have provided c. US \$9 tn support to help economies recover from the pandemic, which in itself is 3x of 2008-09 GFC levels. The US led the stimulus by announcing a US\$ 3 tn support package, equivalent to c. 13% of GDP, followed by several European nations. Japan’s unprecedented economic stimulus package equal to 20% of GDP (US\$ \$989 billion) was the largest in terms of stimulus / GDP ratio. India has not been far behind, with the Government delivering a reform and investment oriented rescue package of c.US \$ 400 billion, equivalent to c.15% of India’s GDP.

Global stock exchange indices surged to record highs buoyed by ample liquidity, increased retail participation and a negative interest rate environment. The Sensex rebounded by c.80%+ since March 23rd, 2020, reporting one of the largest increases amongst the world’s ten biggest economies. Perhaps, the stock market has been early in understanding India’s resilience, just as it was quick to grasp the severity of the early days of the epidemic. In recent months India has been the recipient of record portfolio flows from abroad that has also led to the markets reaching record highs.

On the political front too, 2020 has been enthralling with the US election and its results having seen numerous litigations and major swings from the Republicans to the Democrats and finally to Joe Biden and Kamala Harris being the President-elect and VP-elect of the US, respectively. Interestingly, while Joe Biden is the oldest elected President in the US, Kamala Harris is the first Indian-origin, woman vice-president.

Closer home, the Indian and Chinese troops clashed along the Himalayan border in June 2020, which is the first deadly encounter between the two sides in decades.

Once again looking back at my 2020 letter, I quote one of our learnings from the past - *Unpredictable things and events will*

happen, we just have to be prepared to deal with such events. There is nothing that a diligent and well planned team effort cannot tackle.

I must commend the entire leadership team at Ambit for the resilience they have shown in these adverse times. Across all businesses, we have brought in newer clients, higher revenues, improved rankings and safe-guarded capital, which not only helped steady the ship to ride out the current times, but have also made significant investments for the future, which I am confident will provide the much desired tailwinds for Ambit in 2021. I must say, our learnings from the past have definitely helped tackle this crisis and emerge even stronger. All of this has resulted in Ambit not only meeting its mid-year financial performance benchmarks, but in certain businesses, has exceeded these benchmarks by a margin! I am sure none of this would have been possible without the support of each and every Ambitian, for which, the leadership team and I are truly grateful for your hard work and sacrifice you may have made during these times.

The Leadership Team at Ambit has not only focused on current business, but am proud to state our new Vision 2025 for Ambit – **Be the partner of first choice and create value for all our stakeholders – we are respected, and trusted as market leaders.** We must now work together as One Ambit to realize our Vision.

Looking ahead in 2021, with the vaccine now in sight and with Britain leading the way with the first inoculation using a fully tested vaccine, followed by the US, I predict that by the latter half of 2021, we should see a resumption to normal pre-pandemic lifestyles. I am looking forward to my business and social interactions with our clients, my colleagues at Ambit House and friends and family. This year has put back in focus, an important lesson that we have all learnt so well - to be RESILIENT in the face of ADVERSITY.

I would like to wish all Ambitians and their families a safe, happy & joyous New Year 2021 and I look forward to seeing you all back in person soon!

Behind the Scenes

By Angela Fernandes

1. If you were not into your current role what would you be doing in life?

I enjoy my current role.

2. Which is your dream destination for holiday, why?

My dream destination for a holiday would be London, England to see Big Ben, red phone boxes and world-class museums, galleries and much more.

3. One movie you wish you could be a part of? Which character you would like to play and why?

The Parent Trap – would like to play one of the characters of the twin girls (Hallie and Annie) and try and unite our parents.

4. One habit you regret having in your routine?

Wearing earphones for long hours.

5. What are the qualities which you admire in a person?

Truth, Trust, Assertive and willingness to help.

6. How was your first day in Ambit? What was the most memorable thing about the Day?

It was such a sight, Introduction by HR / meeting all the employees in the whole Ambit House (almost over 100) and trying to recollect the names.. LOL...

7. What is the biggest risk you have taken in life?

By investing in the stock market! hahaha.

8. High point in your life?

The most enjoyable or the high point in my life was when I tried the Rocket Ejector @ Della Adventure & Resorts in August 2018 during our offsite.

9. If you are the Prime Minister for a day what is the first thing you would do?

I don't like politics ☹️

10. Given a chance to start your journey with Ambit again from your DOJ, in which function would you love to start with?

It will definitely be Private Wealth (now Global Private Wealth)



By Saurabh Paul

1. If you were not into your current role what would you be doing in life?

Most likely, I would have been into teaching, if not sales.

2. Which is your dream destination for holiday, why?

My favorite holiday destination is Mauritius for the idyllic beaches and natural beauty.

3. One movie you wish you could be a part of? Which character you would like to play and why?

I love unwinding with my friends and hence the movie I would wish to be part of is "Dil chahta hai". I would like to play the part of Sameer, portrayed by Saif, as he is the one who keeps the gang bonded together.

4. One habit you regret having in your routine?

Checking mails frequently.

5. What are the qualities which you admire in a person?

Passion and integrity.

6. How was your first day in Ambit? What was the most memorable thing about the Day?

I remember the day when the takeover was announced and transition happened from Volition to Ambit. It was exciting to share the news to all stakeholders about our future growth prospect. We ended the day with a cake cutting celebration for all employees at the branch.

7. What is the biggest risk you have taken in life?

As such I am not a risk taker, probably I should have.

8. High point in your life?

I was selected to be part of talent pool at ICICI bank for two years.

9. If you are the Prime Minister for a day what is the first thing you would do?

Though this is not possible, but if I get a chance, then I would focus on strengthening the law enforcement, making norms tougher for rule breakers.

10. Given a chance to start your journey with Ambit again from your DOJ, in which function would you love to start with?

Surely sales function again.



A poem on lockdown

By Nishat Vakil

A paradox, a controversy. We are home, we are grounded. We are on a compulsion break. A break sent from the Almighty above. A break though good and bad, much required by all. This break was sent by him. Although it caused harm to some. He just knew we wouldn't stop our clocks until the force would come. We no longer run platforms to catch the crowded trains, We don't snooze the alarm bells or pray for heavy rains. These times were much required, but we kept pushing them to later. We said we would take a holiday and to the pending house chores we would cater. The family talks, the meals together, those fun moments with kids. We yearned for these while we stayed back late at office, for not giving the target a miss.

We'd forgotten the half read story book lying on our book shelves corner, the chords of guitar which kept staring, waiting for a strummer. Lakme or swiggy would never let us know that we were good at a head massage or even kneading the dough. Malls were just an addiction, life is even good without them. Shopping also piled up unwanted stuff which we later we would repent. Movies are fun even without the recliners, a shoulder to rest or a lap to lie down, both work the best. Hot potato fritters taste better than the popcorns. They have an additional taste of the lovely hands of our moms. Our living room is full of fun and energy. With not just the 'Hi's' and 'Goodbye's' the house is so bright and chirpy. The tree out of our window has a different shade of green, we never noticed these colors cause of the color code restrictions on presentations.

The lesson learnt here is crystal and clear. Nothing is static, indispensable or as rigid as it may appear. Things can be worked around, routines can be flexible. Leisure can be simple, yet very enjoyable. Life teaches us today this beautiful irony, Happiness doesn't always, always mean many. This is the real life, live it to the fullest guys, The coal in the engine of our heart keeps burning and we never stop the train. But the Almighty above has innumerable such breaks. We may never know the distance we have to cover until we ever get to stop like this again.



Chemcon IPO Perseverance Pays

By Team ECM

Two year journey filled with several ups and downs; innumerable challenges; great learnings and ultimately resulting in a very successful outcome across the board.

Our journey took off in August 2018 when we first met the management of Chemcon Speciality Chemicals. After completing the internal due-diligence and doing multiple rounds of meetings with management and visiting their plants, we finally signed the engagement letter in Oct 2018 and started work on the IPO.



Got Hit by Multiple Roadblocks

As per the initial timeline DRHP had to be filed with SEBI in 1Q of CY'19 and the IPO was to be launched in 2Q/3Q of CY'19. However the process faced few setbacks at the early stage itself on regulatory and legal fronts, due to which the DRHP filing got delayed and we ended up filing the DRHP only in Aug 2019. Furthermore, as the DRHP had to be filed with the regional office of SEBI in Ahmedabad, the approval process took much longer and go-ahead came in Jan 2020. Nonetheless we then geared up to launch the IPO in Mar 2020 but alas Covid induced lockdown started and our dream to launch the IPO in FY'20 also got locked-down.

Resuming Again

After a five month hiatus and on the back of successful execution of another Chemical company QIP, we re-started the process in Aug 2020. We aggressively marketed the deal thanks to phenomenal efforts of IE team that helped us to gear up for the IPO launch in Sep 2020.

Final Hiccups and some bold decisions

But then there were more twists in the tale and another bolt from the blue came in when the Promoter tested positive for Covid just before the launch which could have impacted the final rounds of institutional marketing as well as Broker/Analyst meet. We spoke to the attending doctors and with the concurrence of Promoter and his family, took calculated risk by deciding to go ahead with the IPO as planned. Promoter himself put a brave front by attending select critical investor calls even while he was recuperating.

Finally a Resounding Success!!

Finally we launched our second IPO in the history (and the first one in last four years) on Sep 21, 2020 and our hard work paid off in the form of a fabulous response to the IPO with overall book getting subscribed ~150x (one of the highest subscription level in last decade). Happy to update that the stock performed very well at the listing and continue to do well.

Key Learnings

Perseverance is an important key to success in our business. At the same time, we also need to think dynamically and take quick decisions depending upon the situation.

On to the next!!

By Abhishek Vora



Tough times can't stop you. The only thing that can stop you is you.

We at Ambit Asset Management haven't stopped ourselves despite the tough times we and the entire industry faced at the beginning of the financial year where investors in general became sceptical to invest due to the uncertainty pondering about the rebooting of economic activities worldwide.

However, we remained one of the few businesses who continued to add new clients month after month which showcases solidarity among our investors.

In terms of our internal stakeholders, we continue to build our team on the sales front where we endeavour to penetrate into Southern India which is enabled by our new Ambitians - Timanna and Monindra.

Just like our dear Ambit Finvest, we too continue to do "pragati" with our partners as we build long term relationships with distributors and IFAs on the back of stellar performance that each of our PMS schemes

continue to exhibit, outperforming the peers, index and benchmark MFs by a wide margin; to name a few would be Barclays, Validus.

Working from the comfort of our homes has not only brought us closer to our first families, but also we have come together as a team where we meet frequently, virtually, saving our travel time and using it to finish our tasks.

A ₹ 1,200 Cr AUM milestone is behind us as we now have a visibility to achieve the next ₹ 1,500 Cr milestone #ontothnext.

We also plan to add one more PMS scheme in our arsenal of funds which will further help drive growth of Ambit Asset Management, giving a wider choice for our partners.

SRT Ultra 2020

My first trail run in the Western Ghats (Sahyadri mountain range)

By Richard Mugutmal

"Run when you can, walk if you have to, crawl if you must; just never give up." - **Dean Karnazes** (Ultra Marathon runner)

Running a trail race was in my bucket list. And after running a couple of half marathons, I wanted to do something more, something different. That's when I stumbled upon SRT Ultra (Pune) and planned to sign-up for 25km Sinhgad to Rajgad trail race scheduled for 12 December 2020. Also, this was the only race which wasn't a virtual race (since the lockdown due to Covid, all the races nowadays have gone virtual). I never liked the idea of virtual races. So, the SRT Ultra was something that I was excited about and looking forward to. It was an actual race with people running with you!



Talking about the race, it was an awesome experience. Running, walking and hiking 25km with an elevation of ~1100 meters. The race started at the foothills of Sinhgad, and after running for 2.5km the actual grind started. Hiking till Sinhgad's entrance was a difficult task. From there on we exited the fort from Kalyan Darwaja and traversed through Nagphani (A Cobra's Hood is what they call it). While the route was scenic, it was scary and risky in some places. I slipped and fell at least thrice. I took it slowly and pushed easily; one km after the other, one mountain after the other.

The descent looked scarier, but I concentrated on the narrow path in front of me and reminded myself not to look at the deep slopes. After the mountain part was over, then came the beautiful, scenic village (Vinzar) where I got to run between rice fields. The sight was soothing after the treacherous mountains. The end part was 9km of road running which was a task because of all the climbing that my legs did. The race started at 6:05am and I crossed the finish line at 9:38am. Almost ~3:30 hours and 25km of truly blissful run in the mountains. This was my first trail run and the memories of it will be etched in my mind for life.



Behind the Scenes

By Sharad Garg

1. If you were not into your current role what would you be doing in life?

I have a passion for Astrology; I shall be pursuing a full time career in knowing more about this secret science and helping people achieve their life goals by giving them solutions that are apt for them.

2. Which is your dream destination for holiday, why?

New York, because I find it a glittery and hyper-modern place to visit with family.

3. One movie you wish you could be a part of? Which character you would like to play and why?

Munna Bhai MBBS, a movie which is a perfect blend of comedy. Life learnings and being human

4. One habit you regret having in your routine?

Habit of sleeping late.

5. What are the qualities which you admire in a person?

I admire honesty and I like people who value time and are devoted to their families.

6. How was your first day in Ambit? What was the most memorable thing about the Day?

I am one of the oldest team members of Ambit, much before Ambit came into existence, I Joined when the company was named as Volition Credit, and so this question is not suitable For me. Still, every day here is exciting and full of learning for me.

7. What is the biggest risk you have taken in life?

None so far and I will never take, I do not relate with such things which might cost you your life or gives you additional stress.

8. High point in your life?

My career break with Yes Bank as it opened my world to the banking and finance sector.

9. If you are the Prime Minister for a day what is the first thing you would do?

I shall introduce free education to everyone

10. Given a chance to start your journey with Ambit again from your DOJ, in which function would you love to start with?

Head Functional Training, Sales Efficiency & BPM



By Neharika Nawapet

1. If you were not into your current role what would you be doing in life?

Be a full time pianist

2. Which is your dream destination for holiday, why?

Indonesia, for Scuba diving

3. One movie you wish you could be a part of? Which character you would like to play and why?

Ilsa Faust in Mission Impossible; would love to play the role of a secret agent

4. One habit you regret having in your routine?

Drinking too much coffee

5. What are the qualities which you admire in a person?

Empathy

6. How was your first day in Ambit? What was the most memorable thing about the Day?

It was just a day before my birthday in 2017, I was actually excited to come to office the next day too. I got sweets and most people came to wish me at my desk which became a good conversation starter in itself

7. What is the biggest risk you have taken in life?

Biggest risk taken this year was deciding to stay by myself, away from friends and family, at the beginning of the first lockdown in March for 3 whole months

8. High point in your life?

My first solo trip

9. If you are the Prime Minister for a day what is the first thing you would do?

Implement a plan for getting the whole country vaccinated in the most effective way

10. Given a chance to start your journey with Ambit again from your DOJ, in which function would you love to start with?

Same as today, M&A



Showcase - Zobble

THE STORY

The year was 2000 - a new century was upon us and things were about to change drastically for once and all. Businesses were ready for a digital transformation and began using eLearning to train their employees, with new and experienced workers alike finding the opportunity to improve upon their skill-sets and expand their industry-based knowledge. The training ecosystem then, was still very nascent taking baby steps towards a brighter future. CBT and WBT became synonymous to digital training programs that catered primarily to higher education institutions such as Ohio College, technology giants like Microsoft & Intel & as well as the corporate training academy of Singapore Airlines & Exxon Mobil .

Being exposed to such global solutions introduced Gunjan & Rhea to the pool of latest technology and eLearning standards implemented for the world's best learning platforms such as Blackboard and WebCT, thereby aiding them in taking the biggest leap of faith in 2005 when they launched a bootstrapped venture named Zobble Solutions - a small but aspiring effort in the world of corporate eLearning.

The company in its initial stages provided innovative digital solutions to logistics giants like DHL Asia Pacific and explored almost all formats of training such as; story based, thematic and Game based learning localised in 8 Asian languages including Chinese and Japanese.



FROM CONTENT TO LEARNING PLATFORM

An essential need for a tailored learning platform at affordable rates was realized very early on by Zobble. At a time when major BFSI and NBFCs were looking at competitive options globally, Zobble introduced the market to one of its best-selling product – VioletLMS, a completely tailored Learning Management System with 4 suites each catering to a specific level of organisational learning maturity.

VioletLMS has helped on-board small size companies (100 users) as well as Group Companies (with over 1 lac users inclusive of employees , off-roll teams and customers), and has so far successfully trained over 3.5 Lac Users globally.

The LMS has been explored by over 50+ Global brands and is licensed in 16 global languages across 38 international subsidiaries. One of VioletLMS's most recent achievements has been the successful launch its AI based platform for Franklin Templeton!

THE TEAM

Building a capable and driven team in both tech and non-tech functions was indeed a challenge initially. The founders dedicate a good amount of time in hiring and training each team member to help them reach their maximum potential. The company has been able to sustain positively through the pandemic due to the terrific effort displayed by each individual in the team. Zobble today is a home to 100+ driven professionals, with an 85 % retention rate over the last 15 Years. Our team of expert professionals, with the abundant wealth of experience and technical know-how are capable enough of overcoming any business challenge with proactive and innovative solutions in the modern age.



www.zobble.com



www.violetinfo.com

THE MARKET

Popularly being termed as the “new normal,” remote learning has been at its highest. CoVid-19 has been the driving force behind the overnight adoption of Digital Learning not only for K-12 but for the adult learners (corporates).

One of the biggest beneficiaries of this paradigm shift is the eLearning industry which is experiencing an all time high surge and is expected to reach a market value of USD 325 billion by 2025. Moreover, the global LMS market is expected to grow from USD 9.4 billion in 2019 to USD 29.9 billion by 2025 at a CAGR of 21.13 %, with the highest CAGR being expected out of the Asia Pacific market in the near future.

Keeping this in mind, Zobble has made progressive strides in becoming a leading market player and is constantly reinventing with NextGen learning solutions to adapt to the ever changing trends of the modern learner. Microlearning and Gamification has gained major attention in the L&D sector as the new norms of application-based training. VioletLMS has attained substantial acceptance and growth as a Learning Platform pre-loaded with Off-the-Shelf content library by offering over 100+ ready courses, which is a must have for every organisation today.

VISION 2025

Zobble is driving forward to reach its goal and vision of serving 5 million users in the next few years with top corporate clients across the globe while making learning fun and engaging. With our focus on building a robust Artificial Intelligence and Machine Learning architecture, we want our platform to be adaptive riding strong on pillars of Data Analytics. This will help us put the users at the core of an immersive learning experience and empower them by building upon technology based on their behaviours and preferences. Moreover, partnering with resellers and channel partners has been one of our main focus areas to expand our reach into the most promising sectors of this business. With the support of our team and clients, Zobble is confident on executing upon its vision and change the face of corporate learning in the new world.

Zobble



“ When you choose the right partner, you can move quickly from vision to enabling business outcomes. ”

Ravi Bhogaraju,
Global Head
Talen - & OD | Archroma

“ Our creativity blended with technology helped Archroma give its associates a rich and immersive learning experience. ”

Rhea Gupta,
Director | Zobble Solutions Pvt. Ltd.

Achroma partnered with Zobble for their creative content and story telling skills. Zobble has co-created content and storytelling skills. Zobble along with VioletInfo, continues to deliver effective learning solutions to add value to Archroma Academy Programs.

Great Partnerships Forge Impactful Outcomes

From an Outsourced employee of an NBFC in 1996 to a Senior Vice President

Business Head in an NBFC in 2020



25 years Journey worth discussing with all Sales Officers/Sales Managers and outsourced/contractual employees of Ambit Finvest.

I failed the 12th Standard in Science. My father wanted me to be an Engineer (Three idiots movie was released in 2009, so I adhered to the instructions from my late father).

I then opted for completing my 12th Standard in Commerce through correspondence to save one year of my life. My late mother helped me and motivated me to pursue the same in spite of financial issues.

I passed my Graduation in Commerce in 1992, M.Com in 1995 and then my PGDM in 1998. One can bounce back if he is focused and determined. This to deliver in life a message for all front liners.

I started earning during my college days. Started as a collection boy for a Real Estate firm with a salary of Rs. 500/- during my college days in 1989/90.

Tried my hands at various roles from working at a moulding shop floor to Alkon Plastics, Asian electronics, Marketing Executive for Capacitors Sales in 1994 and 1995.

In 1996 worked as an outsourced employee with a DSA of GE Countrywide and Bank Of America. I gained a lot of experience working with NBFC and Banks before I joined Finmax in April 2018.

Last but not the least my wife supported me since 1998 in all ups and downs in life to achieve the said goals.

The Message is loud and clear to all frontliners in Ambit Finvest -- "If I can grow from an outsourced employee to a Business Head" you all can grow and take Ambit to a new level and we can establish **Pragati Ke Partners** in real terms for self and the organization.

By Deepak Shah



Wellness Series

“Wellness is an active process of becoming aware of and making choices toward a healthy and fulfilling life. Wellness is more than being free from illness, it is a dynamic process of change and growth - a state of complete physical, emotional, and social well-being, and not merely the absence of disease.”

To support our colleagues in their overall well-being “Wellness Series was launched in May’20. Renowned experts from varied fields have addressed Ambitians on various critical aspects like stress, anxiety, physical health, work-life balance, strategies for coping with the new way of living & working.

Employee Assistance & Mental Wellbeing

Emotional Wellbeing Assistance is an intervention designed to assist Ambitians in resolving professional or personal issues that may affect one's performance at work and overall quality of life. The core service of our wellness program is confidential counselling and is completely voluntary.

Our wellness program in partnership with Silver Oak, focuses on pro-active and preventive measures to help employees better understand and prepare for mental health issues arising from work/life situations and enhancing the level of the employee's well-being and to promote a positive workplace culture.



You can call Silver Oak at **9035358080**.

You may also approach your respective HRBP for any queries / support on the portal.

Appointments can be requested through a 24/7 helpline (9035358080),

WhatsApp (**9035358080**) or via email **info@silveroakhealth.com**

EMPLOYEE WELLBEING AND ASSISTANCE PROGRAM (EWAP)



EWAP is a unique program for Ambit employees that helps you improve your emotional wellbeing and build your overall resilience to stress.



TALK TO A TRAINED THERAPIST

One-on-one phone support from a psychological expert in dealing with stress - related issues

REACH OUT NOW



STRESS CONTROL ONLINE

An online certificated program that teaches you skills for resilience - building at the workplace from the convenience of your home.

GET YOUR CERTIFICATE NOW



TRANQUIL

Introduce mindfulness into your life with Tranquil, your own personal mindfulness app

DOWNLOAD THE APP



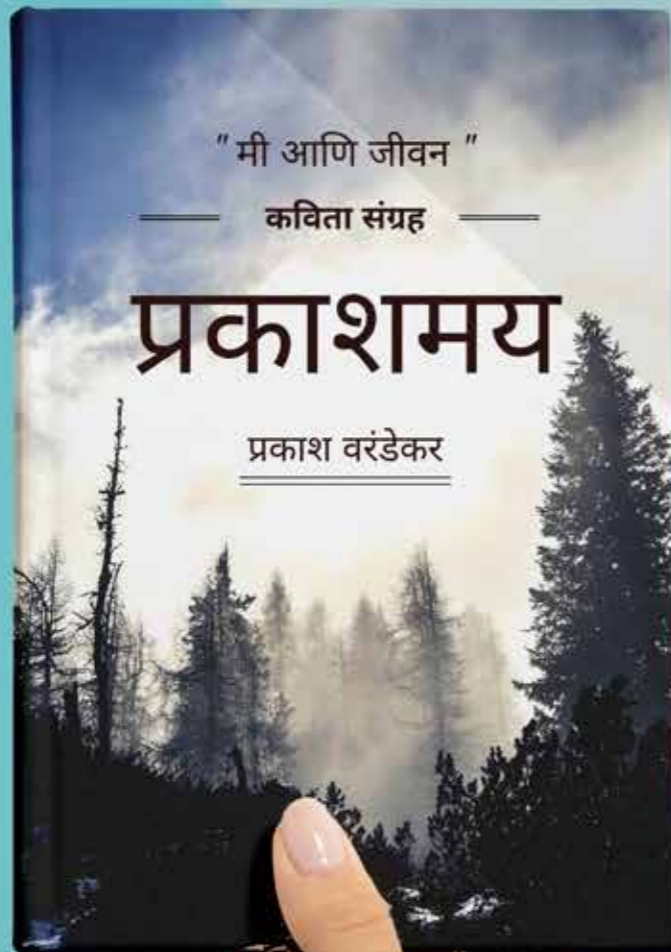
SELF-HELP TOOLS

Access your EWAP e - library of enriching self-help tools to enhance your emotional wellbeing.

LOG IN NOW

Employee Achievement

By Prakash Varandekar



All the poems in the book are dedicated to the youth. Everyone has some kind of hobbies and college seems to be the best time to cultivate them. Some of us try to express ourselves in the form of poetry or write our life changing events in our personal diaries. It is a beautiful experience if we get a chance to share our feelings in the form of Poetry.

The book is a collection of my 36 poems which I have penned long time back. I used to express my thoughts & opinions in the form of poetry during my college life. My first collection of poems "**Prakashamaya**" is an attempt to reach you.

These poems are dedicated to my friends, all memorable life experiences and above all to my wife Mrs. Jayashree Prakash Varandekar. She stood with me and supported me selflessly for years. Without her this journey would be impossible to achieve.



Team Engagement

Create a positive work environment has been a great challenge during COVID times. The HR team has been focusing on various initiatives to get the teams to interact and spend some social time together.

Family Connect

A virtual connects for Operations and Legal & Compliance teams along with the family members was conducted. We not only witnessed the teams singing and dancing together but also enacting filmy Bollywood dialogues.

Battle of The Brains

An interesting quiz format designed and hosted by Basudeb Banerjee was conducted for the Institutional Equities team and also for the Leadership team members.

Winners

Winner – Ajit Kumar

1st Runners up – Srinivas Radhakrishnan | **2nd Runners up** – Achint Bhagat

Trail of Maharanas

A virtual treasure hunt was conducted for Corporate Finance, Institutional Equities, and Asset Management teams. The teams got together to decipher the codes, solve clues and win the race to find the ancient treasure.

Winning Team Members

Anurag Chaurasia (IB), Ashwin Mehta (IE), Kayshav Verma(IE), and Nancy Gahlot(IE)
They completed the trail in 58 minutes!

A special mention to the other teams who completed the trail

Team: Niraj Mohata, Zubin Pruseth and Jaspreet Thukral (Time: 1hr 7min)

Team: Himank Arora, Pankaj Agarwal and Poorv Sagar (Time: 1hr 14min)

Team: Meet Mandavia, Prerna Jain, Shreya Agarwal, Veenu Choudhary and Jignesh Panchal (Time: 1hr 16min)

Team: Ashu Tomar, Akul Kajaria, Ausang Shukla, Sandeep Sharma and Richard (Time: 1hr 18min)

Team: Alok Shah, Rutvik Malekar, Deep Shah and Devjyot Singh (Time: 1hr 20min)

Team: Deepesh Dargar, Miraj Sampat, Rahul Maheshwari and Mustaqim Chaudhari (Time: 1hr 21min)

Ambit's Got Talent

Congratulations to all the winners !!!



Employee Category Winner
Timmanna Bokke



Employee Category Runners Up
Vikash Shinde



Employee Category Runners Up
Pramod Menon



Most Liked Video
Ayush Adivarekar



Family Category Winner
Adhvaitha & Nandana Menon



Family Category Runners Up
Marisa, Kingsley & Rochelle Pereira



Family Category Runners Up
Karthik Chandran

Founder's Day

Founder's day was celebrated on 7th September

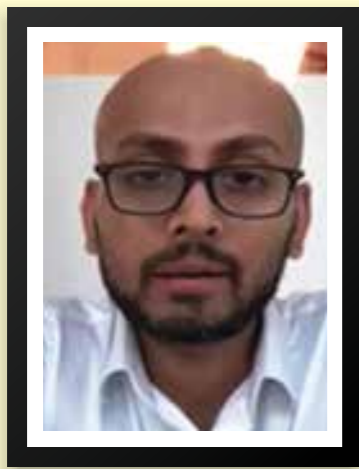
Though it was a virtual event the energy and passion of all Ambitians was extremely high. Ambit also felicitated **"Ambit Star Award"** winners and honoured **"Long Service Awardees"**





Award

Ambit Star Award celebrates those who lead by example.



Srinivas Radhakrishnan
Institutional Equities



Manas Joshi
Ambit Finvest

Special Mention



Amrita Pillai
Legal & Compliance



Neeraj Kumar
Ambit Finvest

Long Service Award – 5 Years



Sandeep Sharma
ECM



Rukma Shetye
Admin



Lokesh J Gajbhiye
IT



Urvashi Bomb
Finance & Accounts



Bharat Margale
Operations



Ruchita Raut
Institutional Equities



Pratipal Singh
GPC

Long Service Award – 10 Years



Nitin Ghag
Institutional Equities



Dharmen Shah
Institutional Equities



Siddhartha Rastogi
Asset Management



Sanjay Dhoka
Ambit Finvest



Paresh Kapadia
Admin



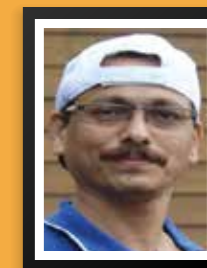
Jayesh Kumar
Institutional Equities



Kalpana Das
Corporate Finance



Shirley Lim
Institutional Equities



Prakash Varandekar
Operations

Long Service Award – 15 Years



Ashim Bhuwania
Corporate Finance

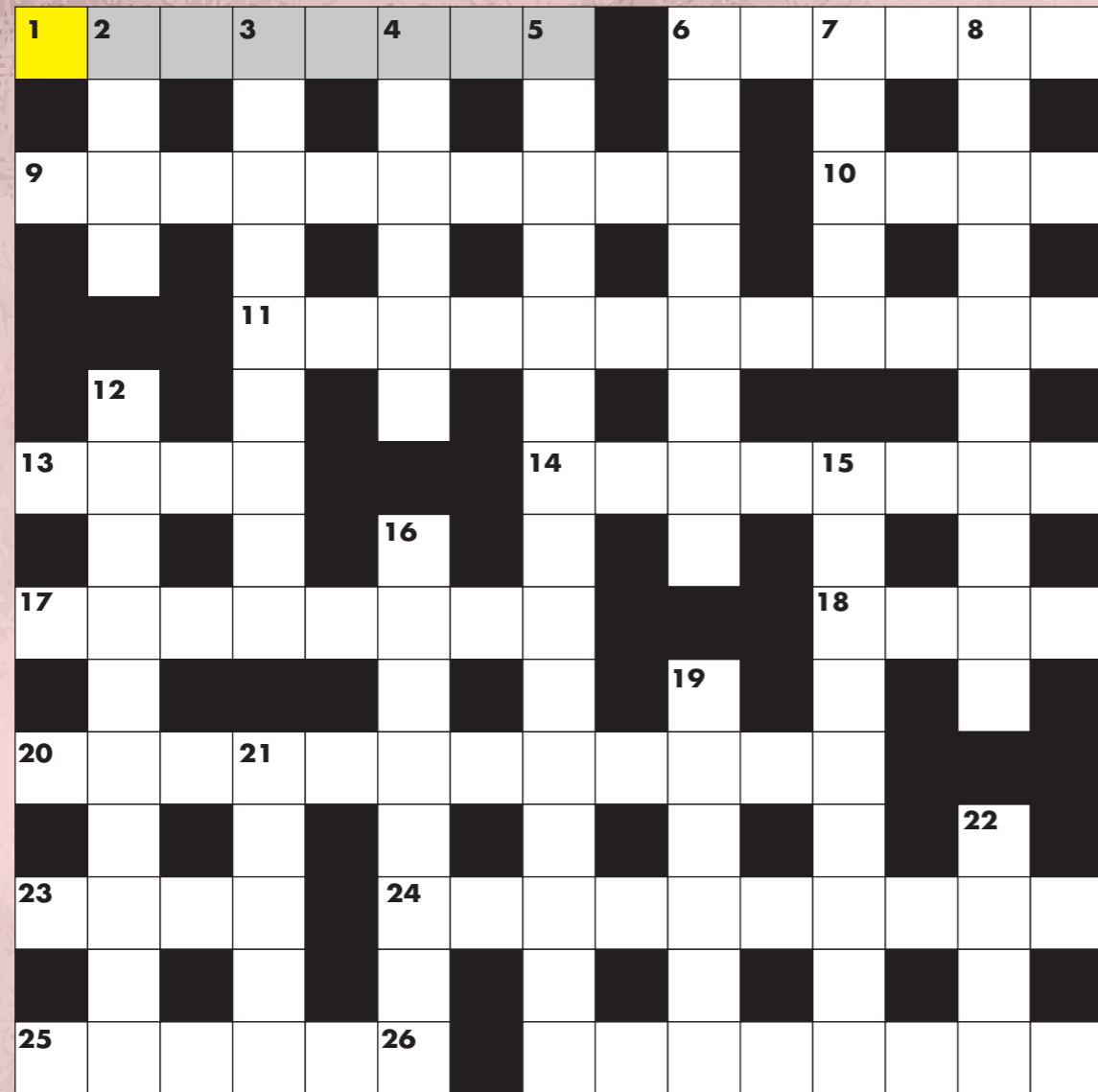


Sanjyot Anjarlekar
Corporate Finance



Adil Khatib
Operations

Puzzles



Across

- 1 The largest living land mammal (8)
- 6 Sweet aromatic grape of the species *Vitis vinifera*, grown in warm climate to make raisins and wine (6)
- 9 Nicholas _____, birth name of Pope Adrian IV, the only Englishman to have occupied the papal throne (10)
- 10 Slovenian lakeside resort, four-time venue of the World Rowing Championships (4)
- 11 A thick pancake in a hot orange or lemon flavoured sauce, usually flambéed (5,7)
- 13 Brazilian footballer, the only player ever to have won three World Cups (4)
- 14 A Mediterranean labiate shrub, whose fragrant pungent grey-green leaves are used as a food flavouring and in perfumes (8)
- 17 Bob _____, the underpaid clerk of Ebenezer Scrooge in the Charles Dickens novella *A Christmas Carol* (8)
- 18 The inner and larger of the two bones of the forearm (4)
- 20 1948 musical film starring Judy Garland and Fred Astaire, which includes the song *Steppin' Out with My Baby* (6,6)
- 23 Eric _____, creator of the satirical pop band The Rutles, with Neil Innes (4)
- 24 Belgian cyclist who won the Tour de France five times between 1969 and 1974 (4,6)
- 25 A small manual kitchen utensil used for pounding or grinding, usually in conjunction with a mortar (6)
- 26 In music, a group of nine notes played in time of six or eight (8)

Down

- 2 A small constellation in the northern hemisphere containing the first-magnitude star Vega (4)
- 3 Terry _____, English author of fantasy novels, best known for the Discworld series (9)
- 4 _____ House, the London townhouse of the Dukes of Wellington, situated at Hyde Park Corner (6)
- 5 Children's novel by Frances Hodgson Burnett, whose setting is the fictitious Misselthwaite Manor (3,6,6)
- 6 In the UK, a title of nobility ranking above an earl and below a duke (8)
- 7 One of the three weapons used in modern fencing, along with the epee and foil (5)
- 8 A brown, spangled type of Venetian glass, named after the Italian word for 'chance', because of its accidental discovery (10)
- 12 The first leader of the Labour Party in the UK (4,6)
- 15 The _____, a play by Agatha Christie, the longest running show in London's West End (9)
- 16 _____ Robinson, character in the TV soap *Neighbours* played by Kylie Minogue (8)
- 19 Name of the island in the western Caribbean whose capital is George Town (6)
- 21 Main river flowing through Newark, Nottinghamshire (5)
- 22 Scottish island which contains The Cuillin, a rocky mountain range rising to 992 meters at Sgurr Alasdair (4)

Spot out the 10 differences



**"We can't change the
direction of the wind,
but we can adjust the sails"**

- Indian proverb

